

**IDBI Trusteeship Services Ltd**

CIN : U65991MH2001GOI131154



No. 4886/ITSL/OPR/2016-2017  
November 11, 2016

To,  
**Mr. Viswanathan Gopalakrishnan**  
Sustainable Agro-Commercial Finance Limited  
1st Floor, Marshall Building, Shoorji Vallabhdas Marg,  
Ballard Estate, Mumbai – 400 038,

Dear Sir,

**Sub: Letter from Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR 2015)**

This has reference to the Privately Placed Secured Redeemable, Non-Convertible Debentures issued by **Sustainable Agro-Commercial Finance Limited (“Issuer”)** wherein IDBI Trusteeship Services Limited is acting as the Debenture Trustee and listed on the National Stock Exchange of India Ltd. (NSE) and/or Bombay Stock Exchange (BSE) (“**Listed Debt Securities**”).

Pursuant to Regulation 52(4) read with Regulation 52 (5) of SEBI LODR 2015, the issuer is required to submit the documents as required thereunder along with its half yearly/annual financial results to the Stock Exchange w.r.t. Listed Debt Securities, along with a letter from the Debenture Trustee, stating that the Debenture Trustee has noted the contents furnished by the issuer as per Regulation 52(4).

With reference to above, we have received as per regulation 52(4), the half yearly information through the issuer's letter dated November 11, 2016 for the year ended 30.09.2016 and have noted its contents.

Thanking you,

Yours faithfully  
For **IDBI Trusteeship Services Limited**

(**Authorised Signatory**)