

Background

Mandala Agribusiness Investments II Ltd have subscribed to SAFL's NCDs of Rs. 700 million in Year 2015. The said NCDs are listed with Bombay Stock Exchange (BSE). The original due date for redemption of these NCD's was June 30, 2021. The due date was extended by 1 year to June 30, 2022 by mutual consent of both the parties.

A further extension of 18 months is availed to service the outstanding principal and interest repayment of the NCDs of Rs.700 million till **31st December, 2023**.
